

bailey benefit *news*

This update is sent periodically to keep you informed of employee benefit plan issues that may impact your organization.



June 8, 2010

Treasury, IRS Issue 2011 Amounts for Health Savings Accounts

	Individual	Family
Minimum Deductible	\$1,200	\$2,400
Maximum Out-of-Pocket	\$5,950	\$11,900
Maximum HSA Contribution	\$3,050	\$6,150
Catch Up Contribution (age 55 or older)	\$1,000	

Washington, DC--The Treasury Department and Internal Revenue Service issued new guidance on the maximum contribution levels for Health Savings Accounts (HSAs) and out-of-pocket spending limits for High Deductible Health Plans (HDHPs) that must be used in conjunction with HSAs. These amounts remain the same from the 2010 year.

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